



FAR EAST
GOLD

DECEMBER 2020



DISCLAIMER



THIS PRESENTATION WAS PREPARED EXCLUSIVELY FOR THE BENEFIT AND INTERNAL USE OF FAR EAST GOLD LTD (FEG) AND THOSE THIS PRESENTATION HAS BEEN PROVIDE TO DIRECTLY BY FEG AND DOES NOT CARRY ANY RIGHT OF PUBLICATION OR DISCLOSURE, IN WHOLE OR IN PART, TO ANY OTHER PARTY. THIS PRESENTATION IS FOR DISCUSSION PURPOSES ONLY AND IS INCOMPLETE WITHOUT REFERENCE TO, AND SHOULD BE VIEWED SOLELY IN CONJUNCTION WITH, AN ORAL BRIEFING PROVIDED BY FEG. NEITHER THIS PRESENTATION NOR ANY OF ITS CONTENTS MAY BE DISCLOSED OR USED FOR ANY OTHER PURPOSE WITHOUT THE PRIOR WRITTEN CONSENT OF FEG.

WHERE THE CIRCUMSTANCES DICTATE, THE INFORMATION IN THIS PRESENTATION IS BASED UPON ANY MANAGEMENT FORECASTS SUPPLIED TO US AND REFLECTS PREVAILING CONDITIONS AND OUR VIEWS AS OF THIS DATE, ALL OF WHICH ARE ACCORDINGLY SUBJECT TO CHANGE. FEG'S OPINIONS AND ESTIMATES CONSTITUTE FEG'S JUDGMENT AND SHOULD BE REGARDED AS INDICATIVE, PRELIMINARY AND FOR ILLUSTRATIVE PURPOSES ONLY. IN PREPARING THIS PRESENTATION, FEG HAVE RELIED UPON AND ASSUMED, WITHOUT INDEPENDENT VERIFICATION, THE ACCURACY AND COMPLETENESS OF ALL THE INFORMATION AVAILABLE FROM PUBLIC SOURCES OR WHICH WAS PROVIDED TO FEG BY OR BEHALF OF ITS COUNTERPARTIES TO ITS CURRENT TRANSACTIONS OR WHICH WAS OTHERWISE REVIEWED BY FEG. FEG MAKES NO REPRESENTATIONS AS TO THE ACTUAL VALUE WHICH MAY BE RECEIVED IN CONNECTION WITH A TRANSACTION NOR THE LEGAL, TAX OR ACCOUNTING EFFECTS OF CONSUMMATING A TRANSACTION. UNLESS EXPRESSLY CONTEMPLATED HEREBY, THE INFORMATION IN THIS PRESENTATION DOES NOT TAKE INTO ACCOUNT THE EFFECTS OF A POSSIBLE TRANSACTION OR TRANSACTIONS INVOLVING AN ACTUAL OR POTENTIAL CHANGE OF CONTROL, WHICH MAY HAVE SIGNIFICANT VALUATION AND OTHER EFFECTS.

THIS DOCUMENT IS NOT FOR DISTRIBUTION INTO ANY JURISDICTION WHERE ITS DISTRIBUTION WOULD BE UNLAWFUL, AND IN PARTICULAR NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES OR TO ANY NATIONAL, RESIDENT OR CITIZEN OF THE UNITED STATES WHERE SUCH DISTRIBUTION WOULD BE UNLAWFUL. THE DISTRIBUTION OF THIS DOCUMENT IN OTHER JURISDICTIONS MAY BE RESTRICTED BY LAW AND THEREFORE PERSONS INTO WHOSE POSSESSION THIS DOCUMENT COMES SHOULD INFORM THEMSELVES ABOUT AND OBSERVE ANY SUCH RESTRICTION. ANY FAILURE TO COMPLY WITH THESE RESTRICTIONS MAY CONSTITUTE A VIOLATION OF THE SECURITIES LAWS OF ANY SUCH JURISDICTION.

THIS PRESENTATION DOES NOT CONSTITUTE A COMMITMENT BY FEG OR ITS AFFILIATES TO UNDERWRITE, SUBSCRIBE FOR OR PLACE ANY SECURITIES OR TO EXTEND OR ARRANGE CREDIT TO PROVIDE ANY OTHER SERVICES.

INVESTOR HIGHLIGHTS

AN EMERGING ASIA-PACIFIC GOLD PRODUCER



FAR EAST GOLD LIMITED (FEG) IS AN UNLISTED AUSTRALIAN PUBLIC COMPANY WITH A HIGH QUALITY PORTFOLIO OF ADVANCED AND HIGHLY PROSPECTIVE COPPER-GOLD ASSETS IN AUSTRALIA AND INDONESIA AND AN EXPERIENCED MANAGEMENT TEAM WITH A STRONG TRACK RECORD OF MINE DISCOVERY AND DEVELOPMENT DELIVERING SIGNIFICANT VALUE FOR SHAREHOLDERS.

WONOGIRI PROJECT - INDONESIA

1.15 MILLION OZ GOLD EQUIVALENT JORC₁ MINERAL RESOURCE COMPRISING:

- 996 THOUSAND OZ OF GOLD (48% MEASURED, 6% INDICATED AND 46% INFERRED) AND;
- 190 MILLION POUNDS OF COPPER (38% MEASURED, 3% INDICATED AND 59% INFERRED).

SHALLOW GOLD RICH PORPHYRY DEPOSIT RETURNING CONSISTENT WIDE ECONOMIC GRADE AU AND CU INTERSECTIONS FROM SURFACE WITH ONLY THE TOP 500M TESTED TO DATE. DEPOSIT REMAINS **OPEN AT DEPTH AND TO THE EAST**.

EXCELLENT METALLURGICAL RESULTS: UP TO **89.0%** RECOVERY OF GOLD AND **93%** OF COPPER VIA FLOTATION, WITH POTENTIAL FOR **55%** RECOVERY OF GOLD BY GRAVITY.

INTERNAL SCOPING STUDY COMPLETED BY AUGUR RESOURCES LTD IN AUGUST 2016 (US\$1,350 AU PRICE AND \$5,500 CU PRICE) INDICATES TOTAL FREE CASH-FLOW OF **US\$226M** (UNDISCOUNTED) WITH RELATIVELY **LOW CAPITAL EXPENDITURE (US\$38M)₂**.

WOYLA PROJECT - INDONESIA

HIGHLY PROSPECTIVE **24,260 HECTARE** 6TH GENERATION CONTRACT OF WORK

PREVIOUSLY EXPLORED BY **BARRICK GOLD** (1996-1998) AND THEN BY **NEWCREST** (1999-2002 WHO BEAT OUT COMPETITOR BIDS FROM AURORA GOLD, BILLITON AND WESTERN MINING).

EXPLORATION INCLUDED AEROMAGNETIC AND RADIOMETRIC SURVEY, LANDSAT TM BASED LITHOSTRUCTURAL INTERPRETATIONS, REGIONAL STREAM SAMPLING AND MAPPING, PETROGRAPHIC INVESTIGATIONS, ANOMALY FOLLOW-UP PROSPECTING AND SOIL AND TRENCH SAMPLING.

MORE THAN **5KM STRIKE** LENGTH OF GOLD BEARING LOW SULPHIDATION EPITHERMAL QUARTZ VEINS AND ASSOCIATED STRUCTURES WITH NUMEROUS **WALK UP DRILL TARGETS** GENERATED AT 4 MAIN PROSPECT AREAS IN AN AREA MEASURING 10KM X 8KM.

TRENCH SAMPLING AT THE ALOE EUMPEUK PROSPECT RETURNED **16M @ 2.93AU**, 2AG, INCL. **9M @ 5.16AU**, 2.41AG AND. **1M @ 28.3AU**, 9.9AG.

INVESTOR HIGHLIGHTS

AN EMERGING ASIA-PACIFIC GOLD PRODUCER



ELLENKAY HILL 212 GOLD & SILVER PROJECT - AUSTRALIA

LOCATED IN THE HIGHLY PROSPECTIVE DRUMMOND BASIN.

2.5KM EPITHERMAL GOLD VEIN AND BRECCIAS DEPOSIT IDENTIFIED.

562M OF SCOUT DRILLING UNDERTAKEN WHICH RETURNED PEAK ASSAY RESULTS OF UP TO **6.9G/T AU**.



MOUNT CLARK WEST COPPER & GOLD PROJECT - AUSTRALIA

LOCATED IN THE HIGHLY PROSPECTIVE DRUMMOND BASIN.

POTENTIALLY **LARGE-SCALE PORPHYRY** SYSTEM COINCIDENT WITH CU-AU CHEMISTRY.

INITIAL EXPLORATION HAS IDENTIFIED STOCKWORK VEINING AND ALTERATION SUGGESTIVE OF BEING RELATED TO A BURIED PORPHYRY DEPOSIT.

4 SCOUT DRILL HOLES (1,283M) INDICATE THE LOCATION IS PROXIMAL TO A MINERALIZED PORPHYRY SYSTEM.



BOARD OF DIRECTORS

HIGHLY EXPERIENCED BOARD



PAUL WALKER | CHAIRMAN OF THE BOARD

PAUL HAS OVER 30 YEARS OF EXPERIENCE IN INTERNATIONAL BUSINESS, CAPITAL RAISING AND MANAGING LARGE-SCALE INFRASTRUCTURE AND RESOURCE PROJECTS THROUGHOUT THE WORLD. IN 2009 PAUL WAS THE CO-FOUNDER AND CHAIRMAN OF AN INDONESIAN MINING COMPANY THAT SUCCESSFULLY ACQUIRED SEVERAL EXPLORATION ASSETS AND BROUGHT INTO OPERATION A COAL MINE IN KALIMANTAN. PAUL LECTURES AT THE UQ BUSINESS SCHOOL, IS A MEMBER OF THE AUSTRALIAN INSTITUTE OF PROJECT MANAGEMENT AND A BARRISTER-AT-LAW.

SHANE MENERE | CHIEF EXECUTIVE OFFICER

SHANE IS AN EXPERT IN LEADING MAJOR PROJECTS FROM EXPLORATION TO OPERATION. HE WAS THE APAC PRESIDENT DIRECTOR OF ONE OF THE BIGGEST GLOBAL MINING TECHNOLOGY AND EQUIPMENT SUPPLY COMPANIES. SHANE HAS MORE THAN 25 YEARS OF EXPERIENCE IN RESOURCE AND INFRASTRUCTURE PROJECTS GLOBALLY WITH OVER 13 YEARS EXPERIENCE WORKING WITH SOME OF THE LARGEST MINE SITES THROUGHOUT ASIA PACIFIC. HE HAS A STRONG BACKGROUND IN FINANCIAL MARKETS/INVESTOR RELATIONSHIPS AND CURRENTLY HOLDS BOARD POSITIONS ON SEVERAL OTHER AUSTRALIAN GOLD MINING AND EXPLORATION COMPANIES.

MARC DENOVA | CHIEF FINANCIAL OFFICER

MARC HAS A STRONG COMMERCIAL AND FINANCIAL BACKGROUND GAINED IN AUSTRALIA AND PAPUA NEW GUINEA (PNG). MARC WAS CEO OF TRUKAI INDUSTRIES LTD, THE LARGEST SUBSIDIARY OF RICEGROWERS LTD (ASX:SGLLV). PRIOR TO BECOMING CEO OF TRUKAI INDUSTRIES LTD, MARC WAS THEIR GENERAL MANAGER — FINANCE. MARC WAS FORMERLY CHAIRMAN, MANUFACTURERS COUNCIL OF PNG AND A DIRECTOR OF THE RURAL INDUSTRIES COUNCIL (PNG). BEFORE JOINING RICEGROWERS LTD, MARC WAS A DIRECTOR AT KPMG AUSTRALIA WHERE HE SPENT 11 YEARS SPECIALISING IN BUSINESS ADVISORY AND TAXATION WITHIN THE MINING AND PROPERTY SECTORS.

JUSTIN WERNER | NON-EXECUTIVE DIRECTOR

JUSTIN HAS OVER 20 YEARS MINING EXPERIENCE AND 10 YEARS CAPITAL MARKETS, HE HAS A VERY STRONG TRACK RECORD OF MINE DISCOVERY AND DEVELOPMENT IN INDONESIA. HE IS CURRENTLY THE MANAGING DIRECTOR OF NICKEL MINES LIMITED (ASX:NIC) WHICH IS AUSTRALIA'S LARGEST PURE NICKEL PRODUCER (MARKET CAPITALISATION >AU\$2BN), HE IS ALSO A NON-EXECUTIVE DIRECTOR OF ASX LISTED ALPHA HPA (ASX:A4N).

DR CHRIS ATKINSON | NON-EXECUTIVE DIRECTOR

CHRIS IS A GEOLOGIST WITH OVER 30 YEARS OF INTERNATIONAL EXPERIENCE. CHRIS IS A FOUNDING INVESTOR IN SEVERAL SUCCESSFUL EXPLORATION AND PRODUCTION START UP VENTURES. CHRIS IS A FOUNDING DIRECTOR OF WORLDWIDE PETROLEUM SERVICES PTE LIMITED BASED IN SINGAPORE AND ACTS AS A NON-EXECUTIVE BOARD MEMBER FOR REX INTERNATIONAL HOLDINGS (SGX:REXI), THEIR SUBSIDIARY COMPANIES LIME PETROLEUM IN NORWAY AND MASIRAH OIL IN OMAN. IN 2018 CHRIS CO-FOUNDED HELIOS ARAGON, WHICH IS EXPLORING FOR NATURAL HYDROGEN AND HELIUM IN ONSHORE SPAIN. HE CURRENTLY IS THE CHAIRMAN AND ACTING CEO OF SONORO ENERGY LIMITED BASED IN CALGARY (TSX-V:SNV).

WONOGIRI PROJECT | OVERVIEW

FEG SIGNED A CSPA ON 26TH OCTOBER 2020 TO ACQUIRE 100% OF THE WONOGIRI PROJECT THROUGH THE ISSUE OF AU\$7.5 MILLION OF SHARES AT IPO AND A 2.0% NET SMELTER ROYALTY UPON PRODUCTION TO THE CURRENT OWNERS (ASX:A4N & RAJAWALI CORP) CONDITIONAL UPON FEG RAISING AT LEAST AU\$6M AT IPO.

THE WONOGIRI PROJECT IS A 3,928-HECTARE IZIN USAHA PERTAMBANGAN (IUP) LOCATED ON THE SUNDA MAGMATIC ARC, THAT HOSTS OTHER WORLD CLASS PORPHYRY DEPOSITS SUCH AS TUJUH BUKIT - 1,700 MILLION TONNES AT 0.46 G/T AU AND 0.41% CU; AND BATUH HIJAU - 914 MILLION TONNES AT 0.40 G/T AU AND 0.53% CU.

PREVIOUS EXPLORATION INCLUDES 19,775M DRILLING MOSTLY AT THE RANDU KUNING PORPHYRY DEPOSIT.

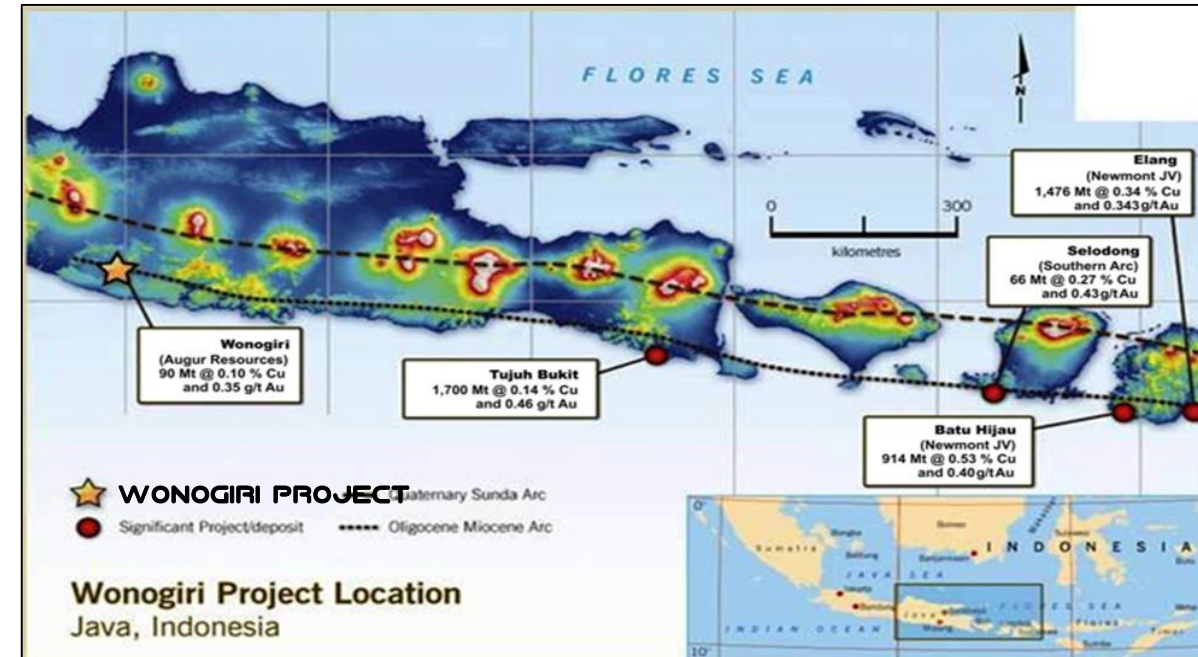
CONSISTENT WIDE MINERALIZED ZONES INTERSECTED AT RANDU KUNING SUCH AS:

- WDD010: 135.5M AT 1.28 G/T AU & 0.20% CU FROM 44.5M AND;
- WDD008: 222.0M AT 0.95 G/T AU & 0.20% CU FROM 40M.

SHALLOW GOLD RICH RANDU KUNING DEPOSIT HOSTING 1.15 MILLION OZ GOLD EQUIVALENT JORC MINERAL RESOURCE COMPRISING:

- 996 THOUSAND OZ OF GOLD (48% MEASURED, 6% INDICATED AND 46% INFERRED) AND;
- 190 MILLION POUNDS OF COPPER (38% MEASURED, 3% INDICATED AND 59% INFERRED).

RANDU KUNING DEPOSIT REMAINS OPEN AT DEPTH AND TO THE EAST WITH ONLY THE TOP 500M TESTED TO DATE.



MAP: SUNDA MAGMATIC ARC

WONOGIRI PROJECT | OVERVIEW

METALLURGICAL TESTWORK OF RUN-OF-MINE SULPHIDE COMPOSITE RETURNED 55% RECOVERY OF GOLD BY GRAVITY, 88% RECOVERY OF COPPER BY GRAVITY AND FLOTATION (MOST CU FLOATED WITHIN 5 MINS) AND 87% RECOVERY OF GOLD BY GRAVITY AND FLOTATION, FURTHER METALLURGICAL TESTWORK IS CURRENTLY UNDERWAY TO FURTHER OPTIMIZE RESULTS AND ASSIST IN FINALIZATION OF A PROCESS FLOWSHEET.

INITIAL CLEAN SALEABLE CONCENTRATE PRODUCED WITH UP TO 21.2% COPPER AND 90.6 G/T GOLD WITH SILVER CREDITS.

INTERNAL SCOPING STUDY BY AUGUR RESOURCES LTD IN 2016 ON THE RANDU KUNING DEPOSIT INDICATES A POSITIVE NET CASHFLOW OF US\$226M (UNDISCOUNTED) WITH A RELATIVELY LOW CAPITAL EXPENDITURE.

AGGREGATE TESTWORK ON WONOGIRI WASTE ROCK AND SURROUNDING AREAS INDICATES POTENTIAL FOR HIGH QUALITY AGGREGATE WITH OPPORTUNITY TO ESTABLISH LOW CAPEX CASH GENERATING OPERATION.



PHOTO: SHOWING OUTCROPPING RANDU KUNING DEPOSIT AND NEARBY AGGREGATE



PHOTO: CU FLOTATION FROM WONOGIRI RUN OF MINE ORE

WONOGIRI PROJECT | RANDU KUNING DEPOSIT

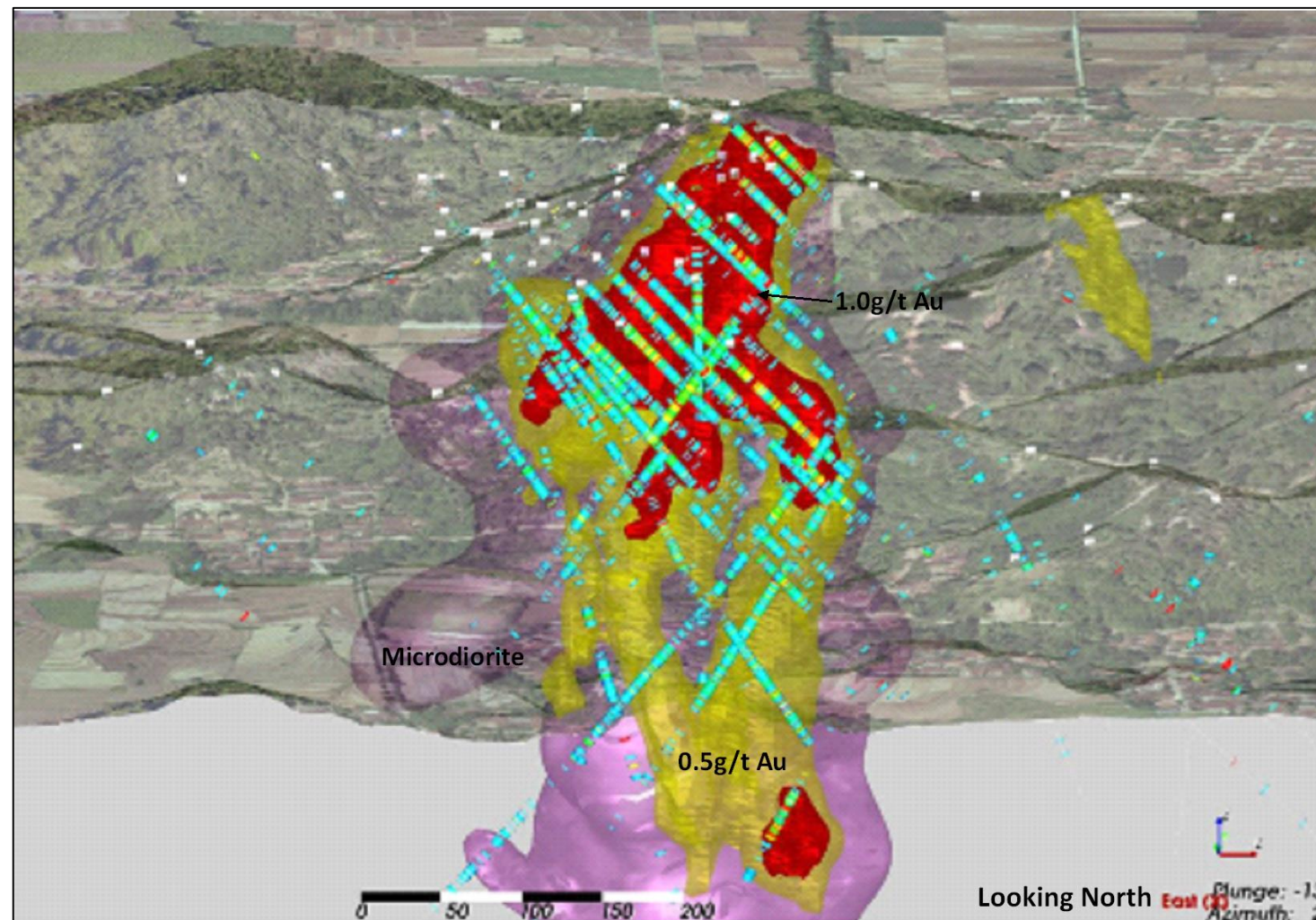
THE RANDU KUNING DEPOSIT CONTAINS A JORC COMPLIANT (2012) RESOURCE OF 533,000 OUNCES OF GOLD (419KOZ MEASURED, 40KOZ INDICATED & 72KOZ INFERRED) & 72.2 MLBS OF COPPER (0.5G/T AU CUT-OFF).

USING A CUT OFF AT 0.2 G/T EQUATES TO 996,500 OUNCES OF GOLD AND 190 MILLION POUNDS OF COPPER, OR 1.15 MILLION OUNCES AUEQ.

DEPOSIT REMAINS OPEN AT DEPTH WITH DRILL HOLE IWG 02 RETURNING 37 METRES OF 1.77 G/T AU AND 0.23% CU FROM 158 METRES DOWNHOLE (INCLUDING 1M AT 6 G/T

HOLE	FROM	INTERVAL (M)	GOLD G/T	COPPER %
DHH1	66.0	100	0.96	0.23
WDD001	8.2	73.3	1.14	0.26
WDD004	5.5	56.5	0.88	0.35
WDD005	0.0	129.5	0.82	0.22
WDD006	0.0	140.5	0.78	0.18
WDD008	40.0	222.0	0.95	0.20
WDD010	44.5	135.5	1.28	0.20
WDD015	68.0	182.0	0.75	0.18
WDD019	41.0	95.5	0.74	0.16
WDD021	45.5	132.0	0.75	0.17
WDD030	171.0	192.0	0.71	0.16
WDD045	156.0	289.0	0.48	0.11
WDD048	96.0	88.0	0.53	0.15

TABLE: RANDU KUNING SIGNIFICANT DRILL INTERCEPTS



3D IMAGE: RANDU KUNING DEPOSIT

WONOGIRI PROJECT | 2016 SCOPING STUDY



INTERNAL SCOPING STUDY COMPLETED BY AUGUR RESOURCES LTD IN 2016 RETURNED THE FOLLOWING RESULTS:

- EVALUATION OF AN OPEN CUT MINE WITH AVERAGE MINE GRADE OF 0.90 G/T AU AND 0.19% CU AT 1.0 MILLION TONNES PER YEAR WITH 11 YEARS OF PRODUCTION AND 50% OF WASTE ROCK SOLD AS AGGREGATE.
- THE GOLD PRICE AND COPPER PRICES USED FOR THE PIT DESIGNS AND MINE PLAN WERE US\$1,350 PER OUNCE AND US\$5,500 PER TONNE RESPECTIVELY.
- DELIVERED AN UNDISCOUNTED CASHFLOW OF US\$226 MILLION.
- C1₃ COSTS OF US\$673 PER OUNCE AUEQ WITH YEARS 1 TO 6 AT US\$560 PER OUNCE AUEQ.
- LOW CAPITAL EXPENDITURE OF US\$38 MILLION.
- PROJECT IRR OF 65.7% WITH A 3 YEAR PAYBACK.
- LIFE OF MINE PRODUCTION OF 270,103 OUNCES OF GOLD AND 17,573 TONNES OF COPPER IN CONCENTRATE OR 314,695 OUNCES AUEQ.
- THE RANDU KUNING DEPOSIT REMAINS OPEN AT DEPTH. PREVIOUSLY DEEPER INTERSECTED HIGHER-GRADE ZONES MAYBE AMENABLE TO UNDERGROUND MINING AFTER INITIAL OPEN PIT MINING.

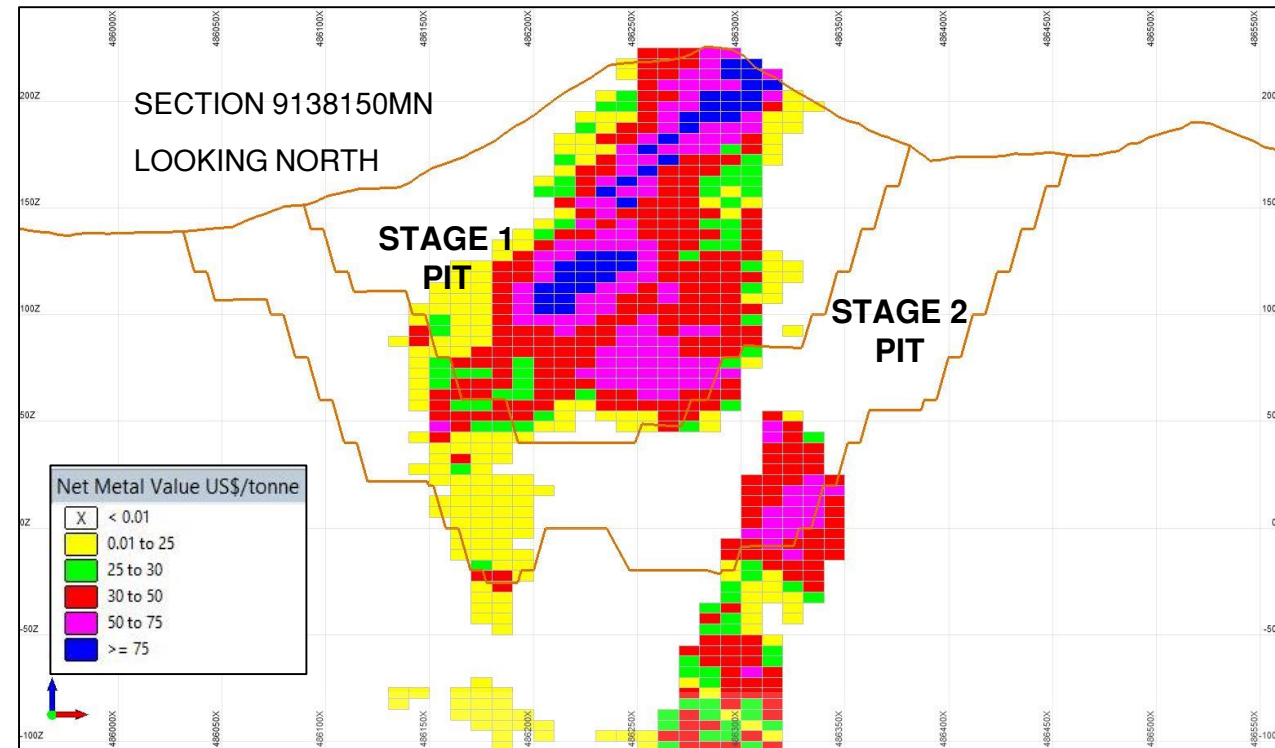


PHOTO: RANDU KUNING DEPOSIT CROSS SECTION SHOWING CONTAINED METAL VALUE ABOVE BASE CASE C1 OPERATING COST USING \$1,350 PER OUNCE GOLD AND \$5,500 PER TONNE COPPER. STAGE 1 PIT CONTAINS 60% OF TOTAL IN-PIT GOLD AND COPPER.

WONOGIRI PROJECT | MINING ONE PIT OPTIMIZATION

FEG ENGAGED MINING ONE PTY LTD TO INVESTIGATE THE EFFECTS AN INCREASING GOLD PRICE WOULD HAVE ON THE DESIGN OF THE PIT. THE ORIGINAL PIT DESIGN INCLUDED IN THE AUGUR RESOURCE SCOPING STUDY UTILISED A GOLD PRICE OF US\$1350 PER OUNCE. FEG HOPES TO INCREASE THE AMOUNT OF EXTRACTABLE GOLD FROM THE PIT.

THE PIT OPTIMIZATION STUDY WAS RECENTLY COMPLETED AND INCLUDES FOUR DIFFERENT GOLD PRICE INPUTS TO PROVIDE FEG WITH BEST AND MOST CASE SCENARIOS FOR PLANNING:

- CONDUCT A HIGH-LEVEL PIT OPTIMISATION UTILISING WHITTLE SOFTWARE TO ASSESS THE SENSITIVITY OF THE PIT ECONOMIC DESIGN.
- CONDUCT A HIGH-LEVEL MINEABLE SHAPE OPTIMIZER (MSO) STUDY TO IDENTIFY THE POTENTIAL ECONOMIC UNDERGROUND MINE DEVELOPMENT.
- DEFINE THE OPTIMUM OPEN PIT AND UNDERGROUND MINING INTERFACE.

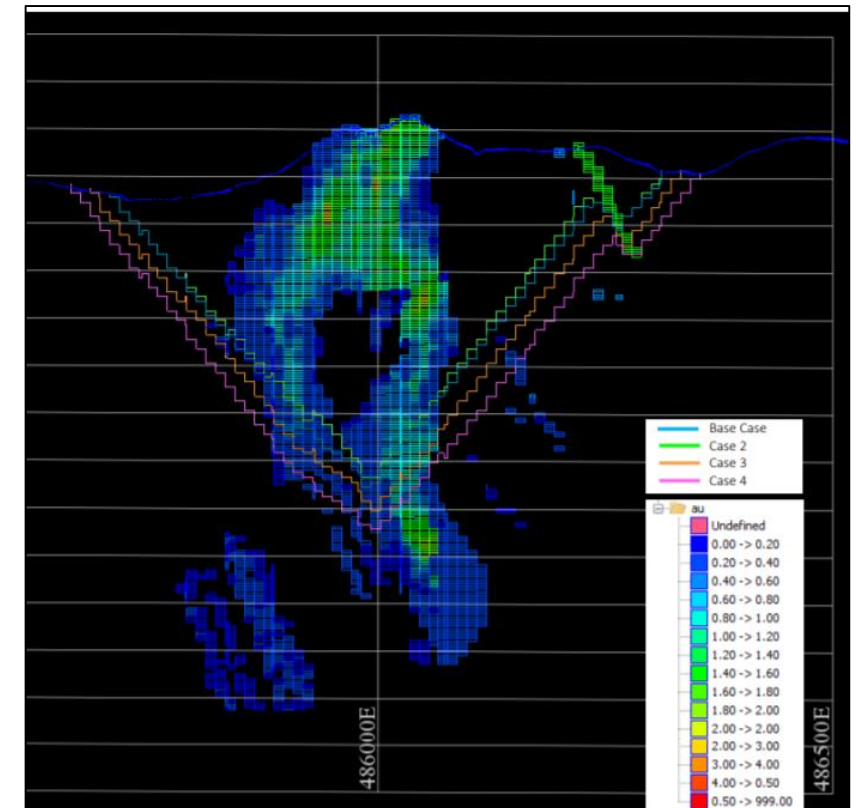
MINING ONE PIT OPTIMISATION HAS IDENTIFIED THE POTENTIAL FOR A SIGNIFICANT INCREASE IN MINEABLE RESOURCES WITH THE POTENTIAL FOR BOTH OPENCUT & UNDERGROUND MINING. THESE RESULTS WILL BE FURTHER DEVELOPED IN CONJUNCTION WITH IN-FILL DRILLING, METALLURGICAL AND GEO TECHNICAL WORK.

FEG HAS ENGAGED PT GEOSERVICES TO PERFORM METALLURGICAL TEST WORK TO

		Base Case		Case 2		Case 3		Case 4	
Cu Price	\$/t	6,600		6,600		6,600		6,600	
Au Price	\$/oz	1,800		1,650		1,950		2,500	
		OP/UG Interface	OP only	OP/UG Interface	OP only	OP/UG Interface	OP only	OP/UG Interface	OP only
Rock Tonnes	t	89.2	92.4	78.0	81.0	105.0	105.0	131.4	131.4
Waste Tonnes	t	54.7	57.4	48.0	50.4	65.1	65.1	80.7	80.7
Ore Tonnes	t	34.4	35.0	29.9	30.7	39.9	39.9	50.7	50.7
Strip Ratio	t / t	1.63	1.61	1.62	1.61	1.61	1.61	1.63	1.63
Au	g/t	0.507	0.507	0.542	0.538	0.483	0.483	0.432	0.432
Cu	%	0.126%	0.126%	0.133%	0.133%	0.120%	0.120%	0.110%	0.110%
Au Recovered	k oz	505.2	512.6	469.2	477.7	558.0	558.0	634.1	634.1
Cu Recovered	t	39,070	39,523	35,835	36,613	43,161	43,161	50,016	50,016

Note: OP/UG Interface – the optimum UG and OP interface

OP Only – only consider full open pit mining



M1 PIT SHELLS AT DIFFERENT AU PRICES

WONOGIRI PROJECT | REGIONAL EXPLORATION TARGETS



ADDITIONAL PROSPECT AREAS

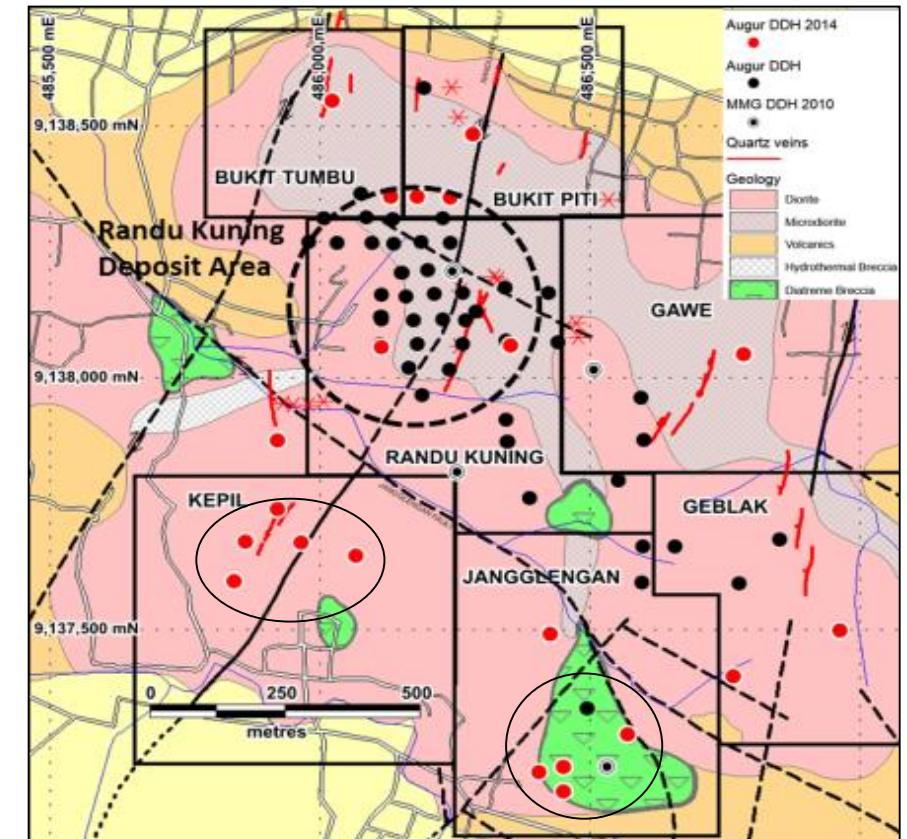
PREVIOUS SCOUT DRILLING ADJACENT TO THE RANDU KUNING DEPOSIT WAS COMPLETED AT GAWE, BUKIT PITI, BUKIT TUMBU, GEBLAK, JANGGLENGAN AND KEPIL PROSPECT AREAS.

JANGGLENGAN PROSPECT AREA

- INITIAL SCOUT HOLE WDD56 INTERSECTED.
- 3.0 METRES AT 7.79 G/T AU, 9.0 G/T AG, 0.29% CU AND 0.38% ZN FROM 70.0 METRES INCLUDING 1.0 METRE OF 15.90 G/T AU AND 20.7 G/T AG.
- 7.0 METRES AT 2.64 G/T AU AND 1.7 G/T AG FROM 120.0 METRES , INCLUDING 1.0 METRE OF 14.8 G/T AU AND 4.0 G/T AG.
- FOLLOW-UP DRILL HOLE WDD67 INTERSECTED 0.8 METRES OF 20.4 G/T AU AT 187.7 METRES.

KEPIL PROSPECT AREA

- SCOUT HOLE WDD58 INTERSECTED 36.0 METRES AT 0.28% CU FROM 25.0 METRES.
- WDD59 INTERSECTED 6.0 METRES OF 0.83 G/T AU FROM 36.0 METRES, INCLUDES 2.0 METRES OF 1.1 G/T AU FROM 38 METRES.
- BOTTOM 2 METRES (148-150) OF LAST HOLE (WDD72) CONTAINED 3.75G/T AU & 24.2 PPM AG.



WONOGIRI REGIONAL TARGETS

WONOGIRI PROJECT | EARLY CASH-FLOW POTENTIAL FROM AGGREGATE

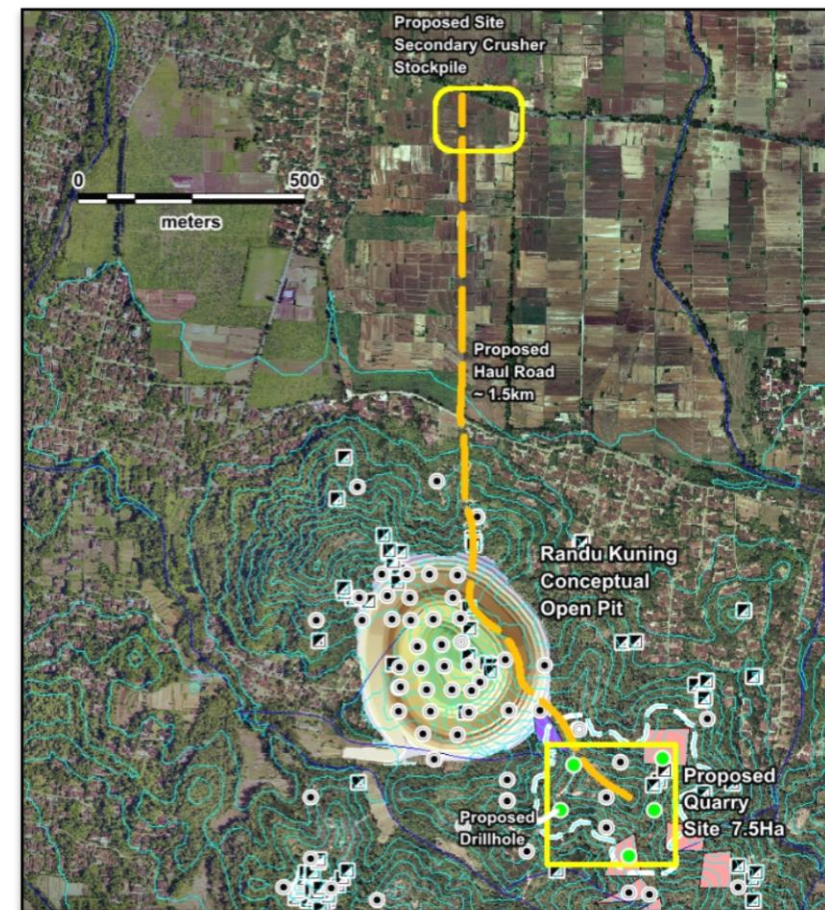


EARLY CASH FLOW OPPORTUNITY

- WONOGIRI CONTAINS HIGH QUALITY AGGREGATE COMPRISING APPROXIMATELY 14 MILLION TONNES OF RANDU KUNING WASTE ROCK FROM THE PROPOSED PIT DESIGN, WHICH IS WITHIN CLOSE PROXIMITY TO MAJOR INFRASTRUCTURE PROJECTS AND LOCAL MARKETS.
- POTENTIAL FOR A LOW-CAPEX AGGREGATE OPERATION TO GENERATE EARLY CASH-FLOW TO ASSIST POTENTIAL DEVELOPMENT OF THE RANDU KUNING MINE

REDUCTION OF WONOGIRI PROJECT RISK

- RANDU KUNING AGGREGATE OPPORTUNITY DIVERSIFIES RISK AND ENHANCES PROJECT ECONOMICS BY REDUCING SURFACE WASTE STORAGE AREAS REQUIRED AND MONETIZING WHAT WOULD BE A COST CENTRE.
- MINIMAL SOCIAL IMPACT AND SITE DEVELOPMENT AS FEG HAS MET WITH LOCAL GOVERNMENT OFFICIALS AND PLAN TO UTILIZE LOCALLY SOURCED LABOUR TO SHOW OUR COMMITMENT TO THE COMMUNITY.
- POTENTIAL TO DEVELOP AGGREGATE MARKET PRESENCE PRIOR TO A SIGNIFICANTLY EXPANDED AGGREGATE OPERATION WHEN RANDU KUNING MINE DEVELOPMENT COMMENCES.
- SIGNIFICANT POTENTIAL TO BECOME A LARGE-SCALE, LONG TERM AGGREGATE PRODUCER IN CENTRAL JAVA WITH MULTIPLE INFRASTRUCTURE PROJECTS PLANNED IN CLOSE VICINITY.



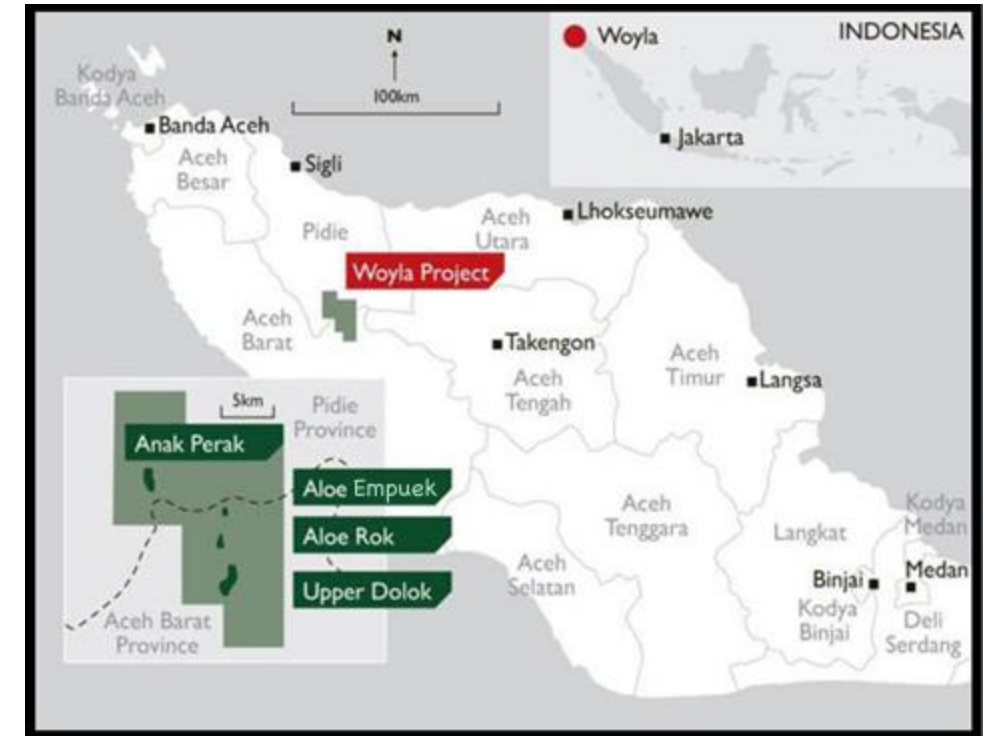
AERIAL VIEW OF PROPOSED RANDU KUNING OPEN PIT AND ADJACENT PROPOSED AGGREGATE QUARRY

WOYLA PROJECT | OVERVIEW

BACKGROUND

- FEG SIGNED A BINDING TERM SHEET WITH WOYLA AND BEEN GRANTED EXCLUSIVITY UNTIL 28 FEBRUARY 2021 (WHICH CAN BE EXTENDED 3X AT AU\$50,000 PER MONTH, PER EXTENSION) TO FINALISE A JOINT VENTURE AGREEMENT (JVA) , UPON SIGNING OF THE JVA FEG WILL BE REQUIRED TO PAY AU\$500,000. FEG IS TO ISSUE AU\$3M OF SHARES AT IPO AND CAN EARN 51% BY SPENDING AU\$4M OVER 2 YEARS AND MOVE TO 80% ON COMPLETION OF A FEASIBILITY STUDY. WOYLA VENDORS TO BE ISSUED 10 MILLION SHARES ON ANNOUNCEMENT OF A 1M OZ DEPOSIT.
- THE WOYLA SITE IS A 6TH GENERATION 24,260-HECTARE CONTRACT OF WORK (COW), WHICH IS WIDELY REGARDED AS THE MOST SECURE FORM OF MINE OWNERSHIP IN INDONESIA.
- COVERS THE HEADWATERS OF THE WOYLA RIVER IN THE MOUNTAINOUS INTERIOR OF ACEH PROVINCE, ON THE NORTHERN TIP OF SUMATRA ISLAND, INDONESIA. THE ACEH AREA WAS ASIA'S LEADING GOLD PRODUCER IN THE EARLY 17TH CENTURY.
- THE PROJECT'S LOCATION IS IN SITUATED ADJACENT TO BARU GOLD'S LARGE DEPOSIT AT MIWAH THAT CONTAINS 3.1MOZ OF NI 43-101 GOLD RESOURCE AND 8.85MOZ OF SILVER.
- PREVIOUS EXPLORATION UNDERTAKEN BY BARRICK (1996-1998) AND NEWCREST (1999-2002) INCLUDED A HELICOPTER FLOWN AEROMAGNETIC AND RADIOMETRIC SURVEY, LANDSAT TM BASED LITHOSTRUCTURAL INTERPRETATIONS, HELICOPTER-SUPPORTED REGIONAL STREAM SAMPLING AND MAPPING OF PETROGRAPHIC INVESTIGATIONS. FOLLOW-UP PROSPECTING, AND SOIL AND TRENCH SAMPLING

LOCATION



MAP OF THE WOYLA SITE

THE WOYLA PROJECT REPRESENTS ONE OF THE MOST PROSPECTIVE UNDRILLED GOLD PROPERTIES IN INDONESIA WITH POTENTIAL FOR HIGH-GRADE BONANZA STYLE EPITHERMAL-TYPE VEINS AND PROXIMAL PORPHYRY AND SKARN-TYPE COPPER-GOLD DEPOSITS.

WOYLA PROJECT | MULTIPLE TARGETS IDENTIFIED



BEURIEUNG DISTRICT - PRIORITY TARGET AREAS

THE BEURIEUNG DISTRICT HOSTS AN EXTENSIVE SYSTEM OF LOW-SULPHIDATION EPITHERMAL-TYPE GOLD-SILVER VEINS, WITH POTENTIAL FOR RELATED PORPHYRY AND HIGH-SULPHIDATION TYPE GOLD-COPPER MINERALIZATION.

NO PREVIOUS DRILLING HAS BEEN COMPLETED.

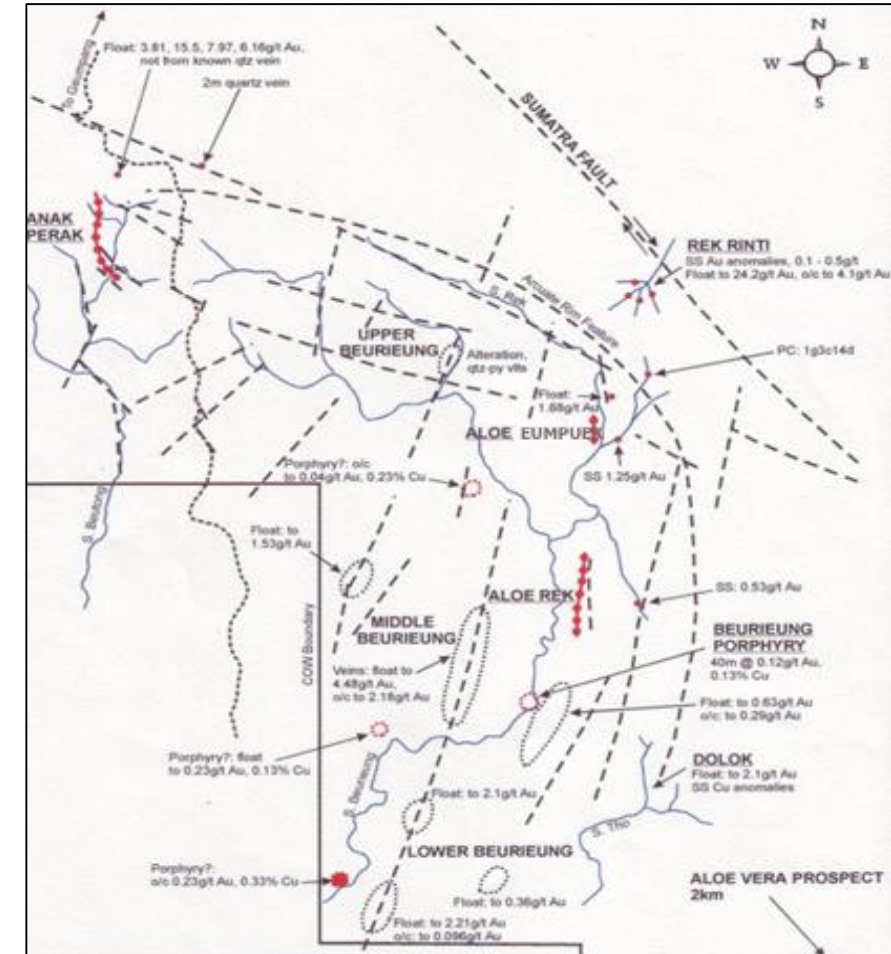
INITIAL DRILL TARGETS HAVE BEEN IDENTIFIED FOR 4 PROSPECT AREAS, NAMELY ANAK PERAK, ALOE REK, ALOE EUMPEUK AND REK RINTI, ALL WITHIN AN AREA MEASURING 10 X 8 KM.

FOUR PRIORITY TARGET AREAS HAVE BEEN IDENTIFIED BASED ON RESULTS OF PREVIOUS EXPLORATION BY BARRICK AND NEWCREST.

DUE TO POLITICAL UNREST AT THE TIME NO DRILLING WAS COMPLETED.

THE PROJECT REPRESENTS AN EXTENSIVE UNEXPLORED LOW SULPHIDATION EPITHERMAL TYPE VEIN SYSTEM WITH MULTI-MILLION OUNCE GOLD RESOURCE POTENTIAL. THE STYLE OF GOLD MINERALIZATION IS SIMILAR TO THE HIGH GRADE VEINS AND SHOOTS DEFINED WITHIN THE GOSOWONG DISTRICT. RESOURCE DELINEATION WITHIN THE WOYLA VEIN SYSTEMS WILL REQUIRE SUBSTANTIAL AND SUSTAINED EXPLORATION. AS SUCH, IT PROVIDES FAR EAST GOLD WITH AN EXCELLENT FIRST MOVER EXPLORATION OPPORTUNITY.

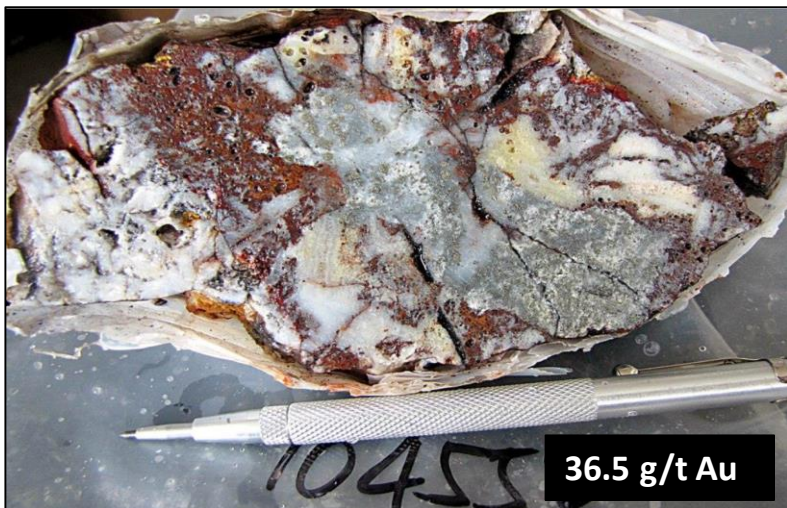
TARGET PROSPECT LOCATIONS



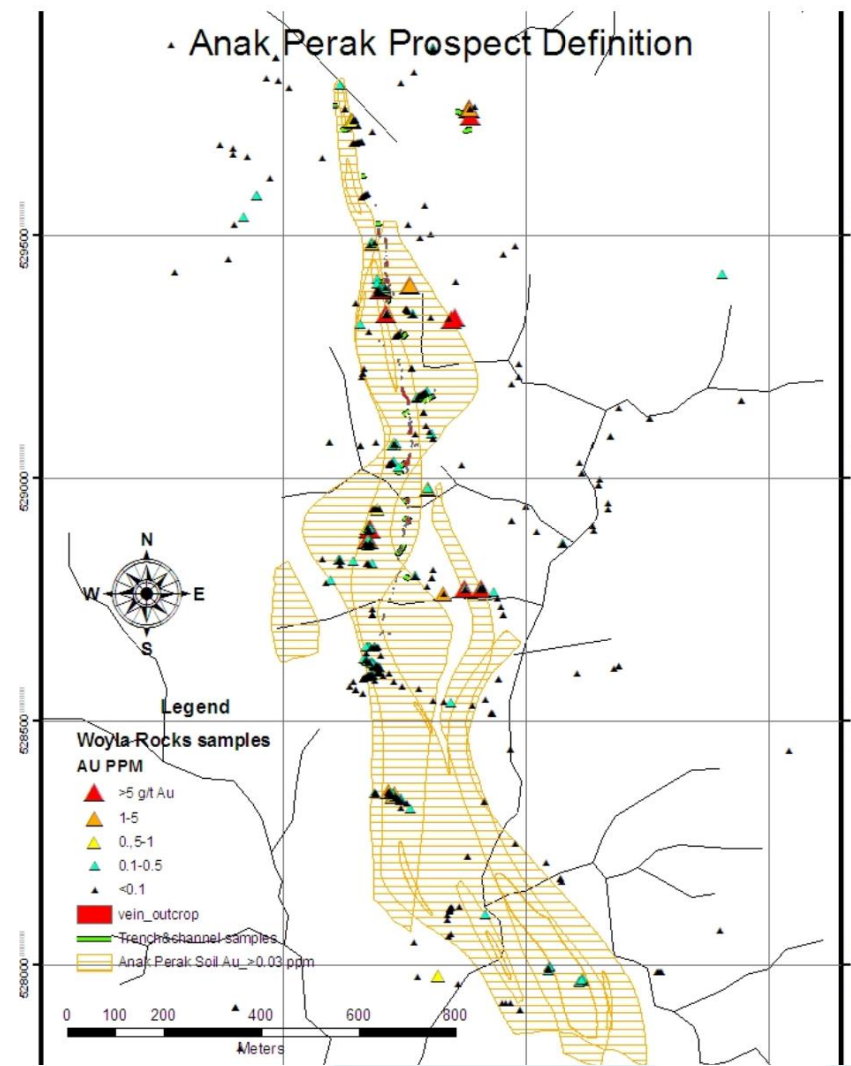
WOYLA PROJECT | PROSPECTS

ANAK PERAK PROSPECT

- THE ANAK PERAK VEIN SYSTEM IS A BROAD ZONE AT LEAST 1,800 METERS LONG AND BETWEEN 20 AND 300 METERS WIDE.
- SYSTEM OF QUARTZ VEINS AND STOCKWORK ZONES WITH INDIVIDUAL VEINS UP TO 9 METERS WIDE. INDIVIDUAL VEINS SAMPLES VARY UP TO NINE METERS.
- SIGNIFICANT TRENCH CHANNEL SAMPLE ASSAY RESULTS INCLUDE 2M @ 7.64G/T AU AND 6M @ 4.29G/T AU.
- RIDGE AND SPUR SOIL SAMPLING OUTLINED ANOMALY GOLD OVER 2.2 KM OF STRIKE LENGTH AND UP TO 300M WIDE THAT IS OPEN IN BOTH DIRECTIONS ALONG STRIKE AND ACROSS STRIKE.



HIGH GRADE OUT CROP VEIN SAMPLE FROM ANAK PERAK



ANAK PERAK PROSPECT DEFINITION MAP

WOYLA PROJECT | PROSPECTS

ALOE EUMPEUK PROSPECT

- HAND TRENCHING HAS EXPOSED THE ALOE EUMPEUK VEIN SYSTEM FOR 100 METERS ALONG STRIKE, WITH INDIVIDUAL VEIN WIDTHS UP TO 3 METERS WIDE.
- TRENCH SAMPLING INCLUDES 16M @ 2.93AU, 2AG, INCL. 9M @ 5.16AU, 2.41AG AND 1M @ 28.3AU, 9.9AG
- ONE-METER CHANNEL SAMPLES ASSAYED UP TO 28 G/T AU.
- SOIL SAMPLING HAS DEFINED A SPOTTY GOLD ANOMALY FOR 250M ALONG STRIKE AND UP TO 120M IN WIDTH.
- STREAM SEDIMENT SAMPLES FROM THIS AREA ASSAYED UP TO 0.5PPM AU AND ROCK FLOAT SAMPLES UP TO 12.4G/T AU, 400G/T AG.
- NEWCREST GEOLOGISTS NOTED SIMILARITIES OF THE QUARTZ-ADULARIA COLLOFORM TO CRUSTIFORM BANDING SEEN AT ALOE EUMPEUK TO THE HIGH GRADE VEIN SECTIONS WITHIN THE GOSOWONG DISTRICT IN NORTH MALUKU WHICH HAD A CONTAINED RESOURCE OF >6.0 MOZ AU, WITH AN AVERAGE GRADE OF >20 G/T AU.



WOYLA PROJECT | PROSPECTS

ALOE REK PROSPECT

- MINERALISATION AT ALOE REK IS LOCATED IN THE VICTORY VEIN, WHICH IS A COMPLEX SERIES OF QUARTZ LENSES AND VEINLETS THAT CAN BE TRACED OVER A STRIKE DISTANCE OF MORE THAN 1KM IN A BROAD ZONE OF ARGILLIC ALTERED ANDESITE.
- INDIVIDUAL VEINS EXHIBIT WELL-DEFINED BLADED QUARTZ REPLACING CALCITE AND COLLOFORM QUARTZ ADULARIA BANDING. THESE FEATURES TYPICALLY OCCUR IN THE BOILING ZONE OF EPITHERMAL SYSTEMS.
- TRENCH CHANNEL SAMPLES INCLUDE 1M @ 13.4 G/T AU AND 7M @ 4.95 G/T AU, 23.5 G/T AG.
- SOIL SAMPLING OUTLINED A GOLD-ARSENIC ANOMALY UP TO 70M WIDE OVER A STRIKE LENGTH OF 900M COINCIDENT WITH THE VEIN SYSTEM. ANOMALOUS ARSENIC VALUES OCCUR OVER AN AREA UP TO 200M WIDE.
- THE EXTENT OF THE VEIN SYSTEM REMAINS OPEN ALONG STRIKE.



SAMPLE FROM ALOE REK

WOYLA PROJECT | PROSPECTS

REK RINTI PROSPECT

- REK RINTI OCCURS ADJACENT TO THE SUMATRAN FAULT ALONG THE NORTHERN EXTENSIONS OF THE ALOE REK — ALOE EUMPEUK TREND.
- NORTHEAST-TRENDING QUARTZ VEINS UP TO 5M WIDE. QUARTZ TEXTURES INCLUDE CRUSTIFORM, COMB AND VUGS WITH OCCASIONAL BRECCIATION. MINERALISATION IS SIMILAR TO THE LOW SULPHIDATION VEIN STYLES SEEN AT ALOE REK AND ALOE EUMPEUK.
- ROCK FLOAT OF VEIN MATERIAL ASSAYED UP TO 24.2G/T AU AND CHIP SAMPLES OF OUTCROPPING QUARTZ VEINS UP TO 4.1G/T AU. SILVER IS HIGHLY ANOMALOUS IN THESE SAMPLES, GRADING UP TO



SIGNIFICANT WIDE SPREAD ARTISANAL MINING



TRENCHING IN REK RINTI

HILL 212 PROJECT | OVERVIEW



LOCATED IN THE DRUMMOND BASIN

FEG THROUGH ITS SUBSIDIARY FAR EAST GOLD (QLD) PTY LTD AND ELLENKAY GOLD PTY LTD ENTERED INTO AN **EARN-IN AGREEMENT EFFECTIVE FROM 9 OCTOBER 2020** FOR BOTH THE HILL 212 AND MOUNT CLARK WEST PROJECTS. FEG CAN ACQUIRE UP TO 70% INTEREST IN THE HILL 212 PROJECT UPON SPENDING AU\$3M IN THREE STAGES OVER THREE YEARS. FEG CAN INCREASE TO 90% INTEREST UPON COMMENCEMENT OF A PRE-FEASIBILITY STUDY.

FEG TO ISSUE AU\$500,000 WORTH OF SHARES TO ELLENKAY UPON IPO. ELLENKAY MAY ELECT TO CONVERT THEIR REMAINING 10% INTEREST TO A 2.0% NET SMELTER ROYALTY.

PROJECT HIGHLIGHTS

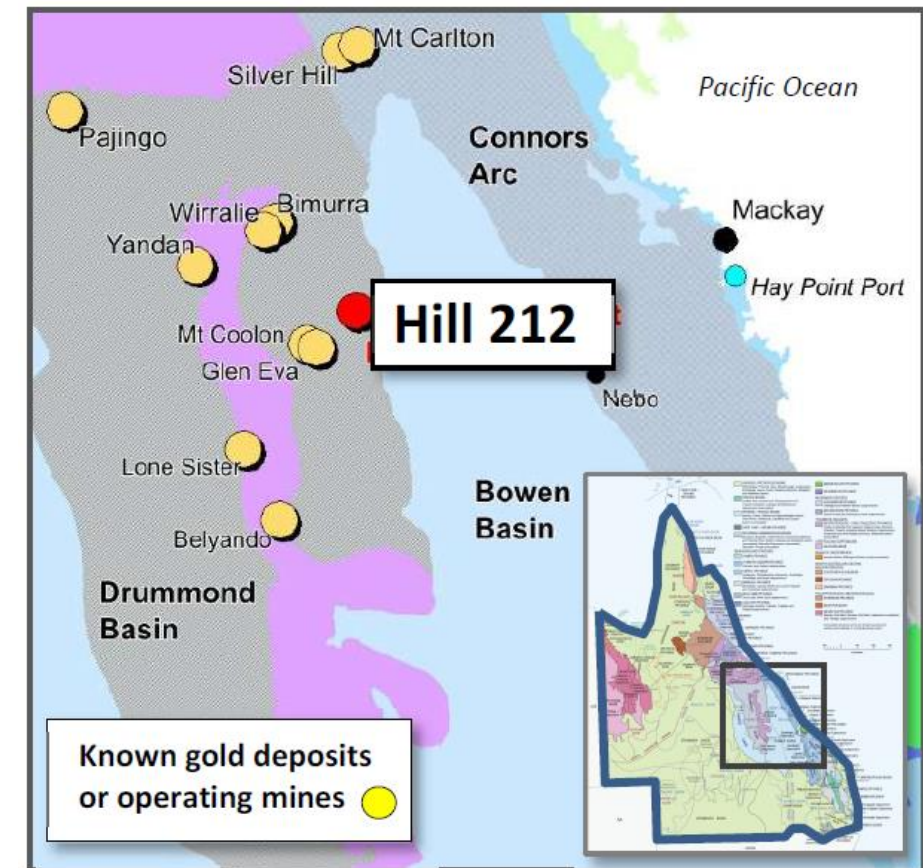
LOW SULPHIDATION EPITHERMAL GOLD-SILVER DEPOSIT TARGET. SIMILAR DEPOSIT TYPE AS PAJINGO (4 MOZ), CRACOW (3 MOZ), YANDAN (1 MOZ). THE NEARBY PAJINGO MINE COMMENCED IN 1986 AND HAS EXTRACTED MORE THAN 2.7MOZ SINCE 1996 AND FORECASTE TO PRODUCE ANNUALLY 60,000-65,000 BETWEEN 2019-2021.

EPM 26217: GRANTED IN NOVEMBER 2016 FOR 5 YEARS. NOVEMBER 2019 ENTERS 4TH YEAR AND TO DATE ALL EXPENDITURE OBLIGATIONS HAVE BEEN MET, AND THE EPM IS IN GOOD STANDING.

NATIVE TITLE EXPLORATION AGREEMENT IN PLACE AND AN EXCELLENT RELATIONSHIP WITH TRADITIONAL LANDHOLDERS HAS BEEN ESTABLISHED.

A CONDUCT & COMPENSATION AGREEMENT IN PLACE WITH THE LANDHOLDER AND READY TO DRILL

LOCATION — QUEENSLAND, AUSTRALIA



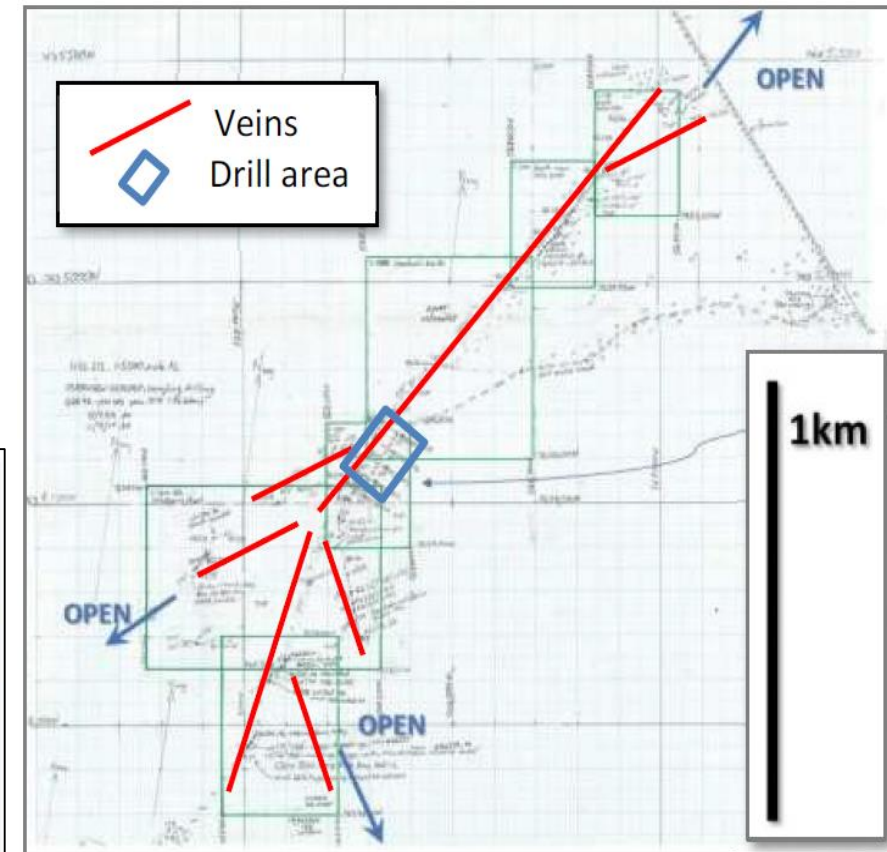
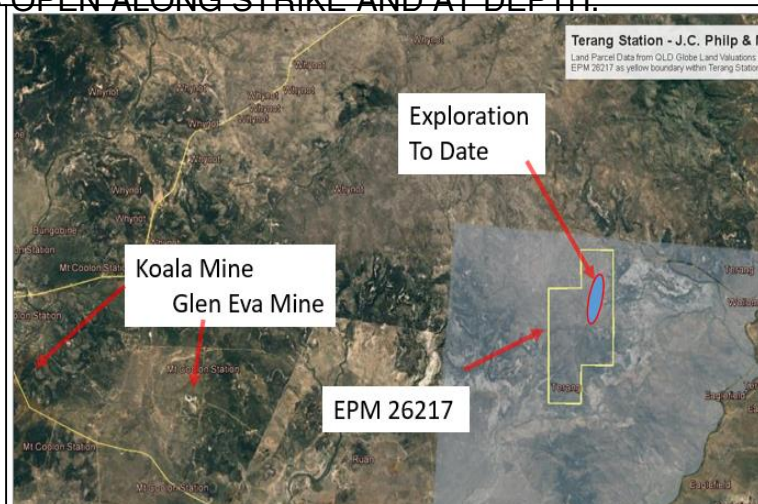
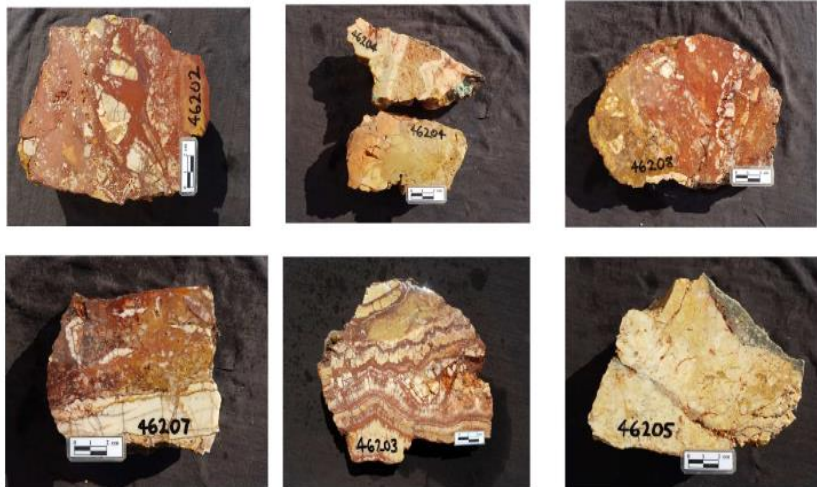
MAP OF THE DRUMMOND & BOWEN BASIN

HILL 212 PROJECT | EXTENSIVE EPITHERMAL VEIN SYSTEM



FUTURE EXPLORATION TO TARGET HIGH GRADE VEINS

- BATTLE MOUNTAIN (PREVIOUS OWNER) COMPLETED FIELD RECONNAISSANCE AND MAPPING, SOIL AND ROCK GEOCHEMICAL SAMPLING, AND SHALLOW RC DRILLING AT HILL 212 DURING 1993-1997. THE DRILLING INTERCEPTED THE MAPPED EPITHERMAL VEINS AT VERY SHALLOW DEPTHS.
- OVER 2.5KM OF OUTCROPPING EPITHERMAL-TYPE VEINS AND VEIN BRECCIAS.
- **7 HOLES TOTTALLING 562M** HAVE BEEN DRILLED AT HILL 212. DRILLING TESTED <200M OF 2.5KM STRUCTURE. RESULTS INDICATE DRILLING INTERSECTED THE HIGHER LEVEL OF A LOW SULPHIDATION EPITHERMAL VEIN SYSTEM (CHALCEDONIC ZONE), WITH HIGHER GRADES EXPECTED AT DEPTH.
- **NUMEROUS VEIN AND STRUCTURAL TARGETS OPEN ALONG STRIKE AND AT DEPTH.**



MAP: HILL 212 VEINS

Vein and vein breccia samples with highly anomalous gold/silver at Hill 212

MOUNT CLARK WEST | OVERVIEW



LOCATED IN THE DRUMMOND BASIN

UNDER THE **EARN-IN AGREEMENT EFFECTIVE FROM 9 OCTOBER 2020** FEG CAN ACQUIRE UP TO 70% INTEREST IN THE MT CLARK WEST PROJECT UPON SPENDING AU\$1M IN THREE STAGES OVER THREE YEARS. FEG CAN INCREASE TO 90% INTEREST UPON COMMENCEMENT OF A PRE-FEASIBILITY STUDY. ELLENKAY MAY ELECT TO CONVERT THEIR REMAINING 10% INTEREST TO A 2.0% NET SMELTER ROYALTY.

PROJECT HIGHLIGHTS

PROJECT LOCATED IN THE PROSPECTIVE CONNORS ARC WHICH CONTAINS SEVERAL PRODUCING MINES, INCLUDING EVOLUTION MINING'S MT. CARLTON. ACCORDING TO EVOLUTION MINING, MT CARLTON IS ONE OF THE HIGHEST-GRADE OPEN PIT GOLD MINES IN THE WORLD, WITH FY 2020 GOLD PRODUCTION ~59,000OZ.

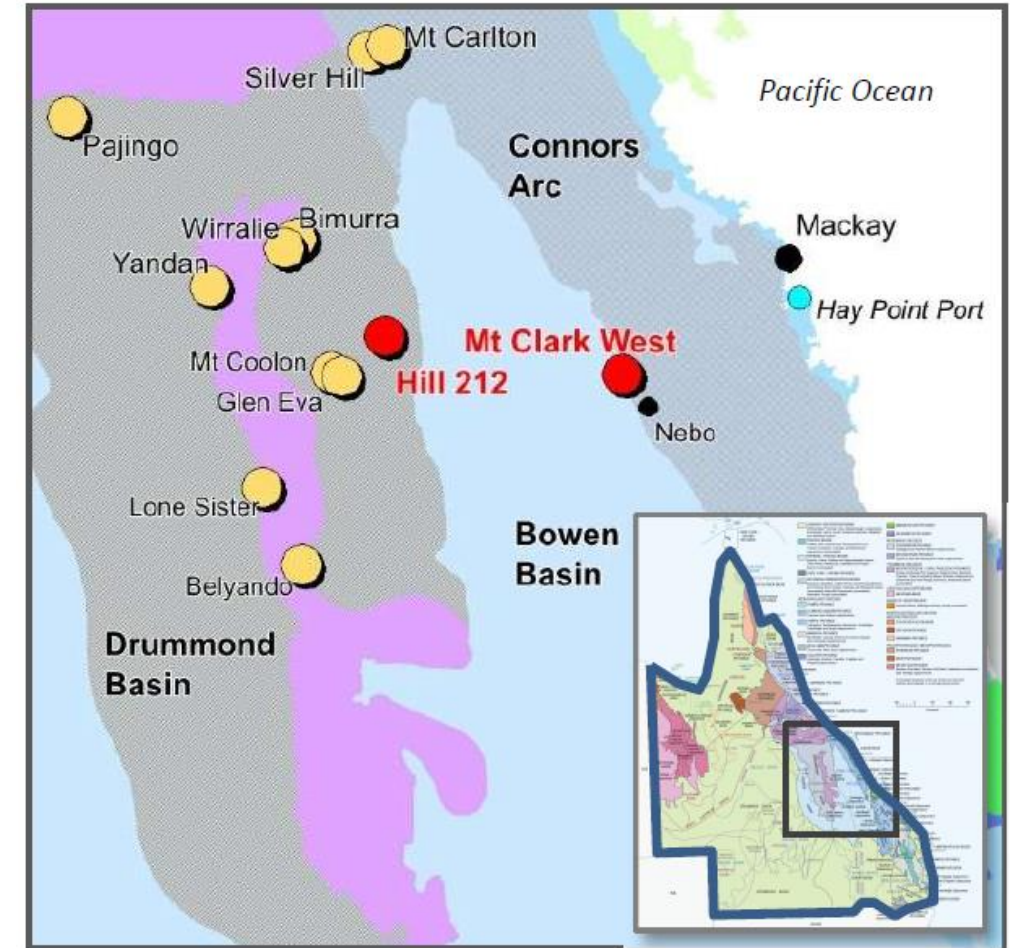
THE PROJECT IS PROXIMAL TO MAJOR INFRASTRUCTURE (RAILWAY, POWER, WATER ETC.) REQUIRED TO DEVELOP & OPERATE A LARGE PORPHYRY MINE.

LAND TENURE AND WATER SUPPLY SECURED, WITH CH NATIVE TITLE CLEARANCE (WIDI) IN PLACE.

FEG WILL COMMENCE WITH INITIAL ZTEM GEOPHYSICAL SURVEY TO DEFINE DRILL TARGETS TO TEST THE CORE OF THE PORPHYRY COPPER SYSTEM.

FEG AND ELLENKAY RENEWED THE **EXPLORATION PERMIT ON 17/11/2020 FOR 5 YEARS**

LOCATION — QUEENSLAND, AUSTRALIA

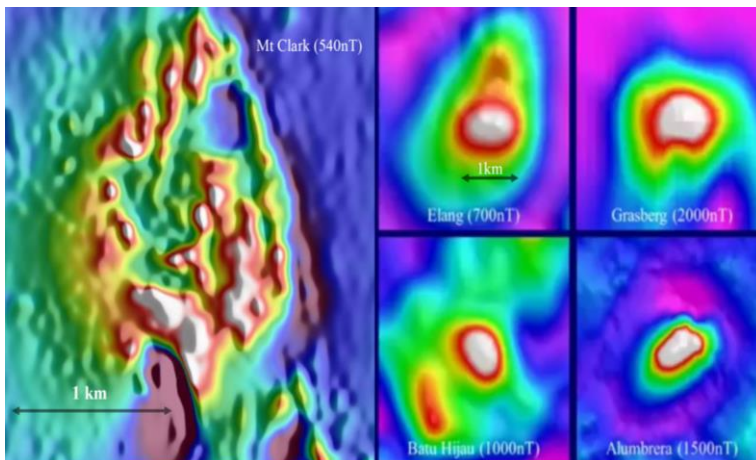


MAP OF THE DRUMMOND & BOWEN BASIN

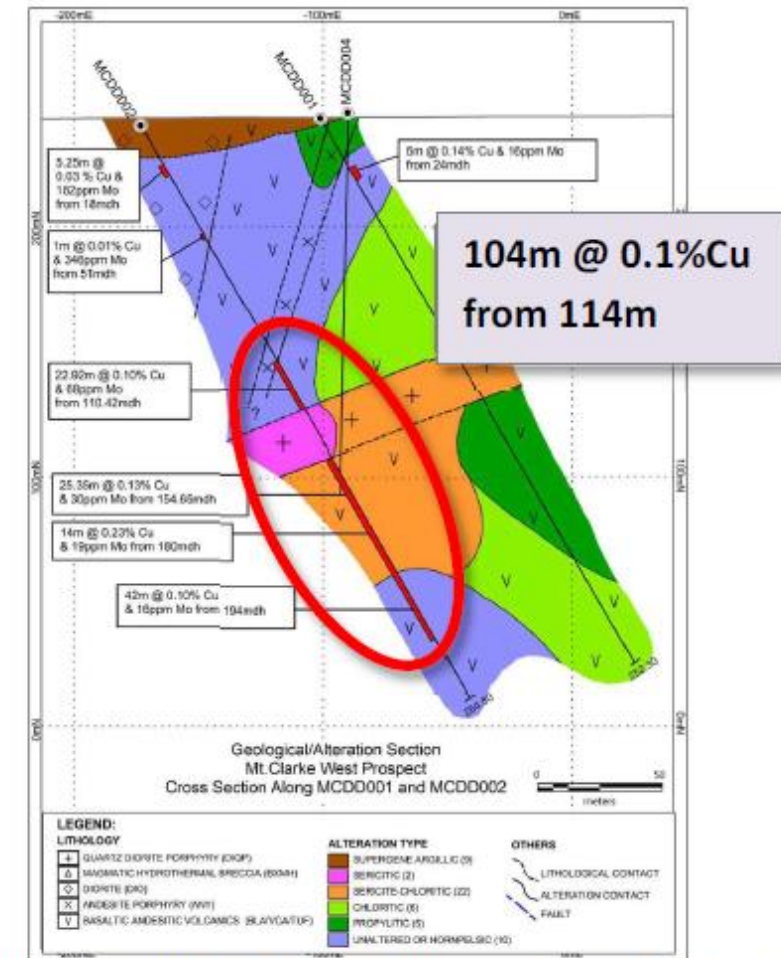
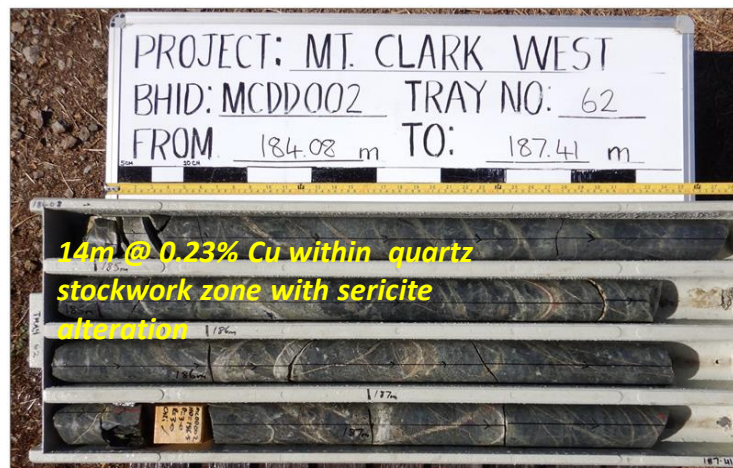
MOUNT CLARK WEST | PORPHYRY COPPER MINERALISATION

DRILL RESULTS INDICATE PORPHYRY COPPER TYPE MINERALIZATION

- LARGE GEOPHYSICAL ANOMALY, COINCIDENT WITH CU-MO-AU GEOCHEMISTRY, WITH OUTCROPPING HIGH-LEVEL PORPHYRY STOCKWORK QUARTZ VEINS.
- SCOUT DRILLING (**4 HOLES TOTAL 1,283M**) HIT SIGNIFICANT COPPER MINERALISATION, NOT YET IN CORE OF SYSTEM.
- MCDD002 INTERSECTED 104M OF 0.1% CU INCLUDING 14M @ 0.23% CU WITHIN QUARTZ STOCKWORK ZONE WITH SERICITE ALTERATION. RESULTS INFER INTERSECTION PROXIMAL TO HIGHER GRADE SYSTEM CORE.
- LARGE GEOPHYSICAL ANOMALY, OVERLAPPING WITH SURFACE GEOCHEMICAL ANOMALY (SOILS), AND COINCIDENT WITH OUTCROPPING HIGH-LEVEL PORPHYRY STOCKWORK QUARTZ VEINING. SIGNIFICANT PORTION OF GEOPHYSICAL TARGET YET TO BE DRILL TESTED (SURFACE EXTENT, AND AT DEPTH).



Comparison of RTP magnetic signatures of porphyry deposits

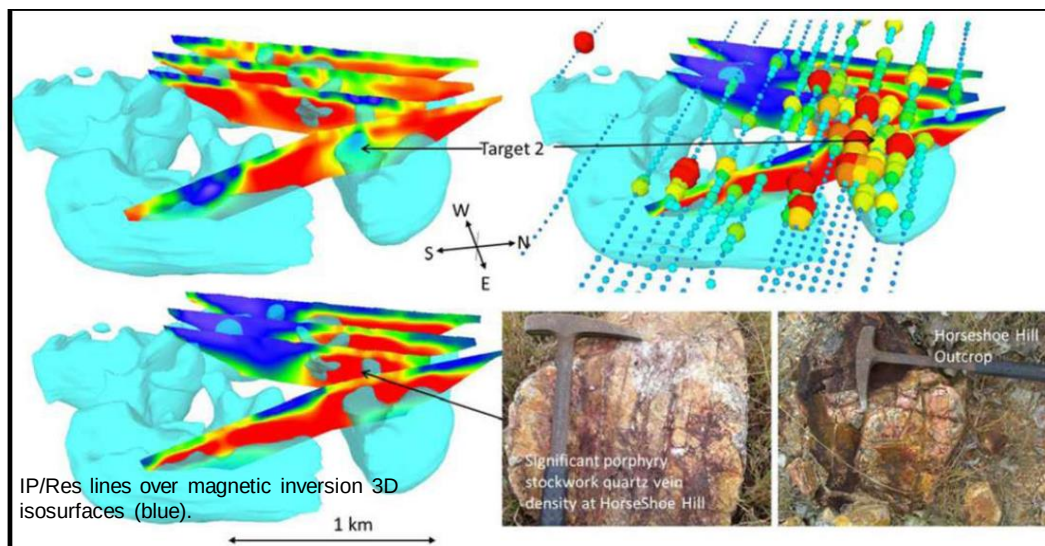


MCDD002 intercepted significant copper, still on eastern margin of system.

MOUNT CLARK WEST | EXPLORATION PLANS

ADDITIONAL GEOPHYSICS TO DEFINE PORPHYRY CORE

- DRILL RESULTS TO DATE HAVE CONFIRMED SIGNIFICANT INTERCEPTS OF HIGH-LEVEL PORPHYRY-RELATED STOCKWORK QUARTZ VEINING AND ALTERATION.
- A ZTEM GEOPHYSICAL SURVEY WILL BE COMPLETED TO DEFINE MINERALIZATION WITHIN THE CORE OF THE PORPHYRY SYSTEM.
- 3D MODELLING OF ZTEM AND PREVIOUSLY COMPLETED MAGNETIC SURVEY WILL BE KEY TO TARGETING FUTURE DRILL HOLES.



ZTEM GEOPHYSICAL SURVEY WILL BE COMPLETED OVER MOUNT CLARK WEST PROPERTY TO DEFINE SULPHIDE MINERALIZATION RELATED TO CORE OF PORPHYRY SYSTEM

CONTACT INFORMATION

SHANE MENERE, CHIEF EXECUTIVE OFFICER
EMAIL: SHANE.MENERE@FAREAST.GOLD
PHONE: +61 406 189 672

PAUL WALKER, CHAIRMAN OF BOARD
EMAIL: PAUL.WALKER@FAREAST.GOLD
PHONE: +61 408 776 145

111 EAGLE STREET, LEVEL 54 BRISBANE
QUEENSLAND
+61 7 3067 3368

WWW.FAREASTGOLD.COM



FAREAST
GOLD

